

## IAP Study Abroad Budget Worksheet

Sometimes studying abroad is no more expensive than studying on-campus.

Compare the cost of living and attending classes on-campus with the cost of your prospective study abroad program. The budget worksheet below can assist you with these calculations. IAP cost sheets are available: <http://www.studyabroad.wisc.edu/financial/index.html>

Following are the estimated average costs used for an unmarried undergraduate for the 2017-18 academic year.

2017-18 Academic Year	Wisconsin Resident	MN Reciprocity	Non- Resident
Tuition & Fees**	\$10,488	\$13,761	\$34,738
Books & Supplies	\$1,200	\$1,200	\$1,200
Room	\$8,060	\$8,060	\$8,060
Board	\$2,782	\$2,782	\$2,782
Miscellaneous	\$2,300	\$2,300	\$2,300
Travel	\$760	\$1,050	\$1,370
Loan Fees	\$64	\$64	\$64
<b>Total</b>	<b>\$25,654</b>	<b>\$29,217</b>	<b>\$50,514</b>

**Note:** Summer campus costs vary based on the length of the session and the number of credits. This is also true of study abroad.

\*\*Tuition and Fees amounts are estimates only as exact figures had not yet been determined at the time this guide was printed.

They are subject to change without notice.

Undergraduate Business student tuition is an additional \$1,000, and Engineering tuition is additional \$1,400.

More detailed Cost of Attendance information can be found here: <https://financialaid.wisc.edu/cost-of-attendance/>

So, how do you determine the cost of attendance for a study abroad program? It is the study abroad program fee plus the Estimated Additional Expenses listed on a cost sheet.

Once you know the cost of attendance the next step is to:

Expenses:	Amount	When due/owed	Paid to UW- Madison	Paid out-of- pocket
Program fee				
International Airfare				
Housing				
Meals				
Local Travel				
Visa, Passport, Photos				
Inoculations				
Books and Supplies				
Incidentals (consider phone, entertainment, laundry, etc)				
Independent Travel				
Other				
<b>Total</b>				

Sources:	Amount	When Available
Savings		
Scholarship		
Loan		
Parental/Guardian Support		
Other		
<b>Total</b>		

By careful consideration of sources of income and when they are available along with campus policy regarding financial aid disbursements, students are able to determine which sources should pay which expenses.

The "Expenses" chart below encompasses many of the different types of costs often associated with studying abroad and also helps plan timely payments.